

Strengthening Security & Compliance Controls With SOC2

Client

A Major tax credit administration company that allows generating federal and state tax credits based on the employees, and locations in the United State.

Challenges

- The lack of proper documentation of policies had increased concerns about information security.
- Setting up Security and Compliance rules was difficult while handling the large volumes of attestation reports.
- The client wanted to automate their security controls, monitoring, collection processes for SOC2 implementation.

Solution

- The Navtech team prepared the SOC2 audit's specifications, checklist, and due diligence tasks.
- The SOC2 control objective was completed by implementing streamlined processes to improve the security posture.
- A risk management strategy was created to examine existing threats and weaknesses.
- Control effectiveness metrics were defined along with the collection of control effectiveness evidence (records).
- Considering the effectiveness of controls, we arranged a reassessment of risks on a planned basis.
- We designed and implemented additional controls to enhance their existing controls, as required.

Technologies & Platforms

INTERGRATIONS

Vanta



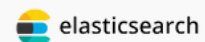
DRATA



CLOUD VENDOR



TOOLS



Outcome

- The client achieved a matured cybersecurity posture and gained SOC2 - Type2 certification, which helped their business to stand out in competition complying with data security.
- Implementation of SOC2 compliance helped them avoid data breaches and the risk of financial /reputation damage.

